

**Summary of Consolidated Financial Results for
the Third Quarter of the Fiscal Year Ending March 31, 2018
[under Japanese GAAP]**

January 31, 2018

Company: Keyware Solutions Inc.

Stock Exchange Listings: TSE 2nd section

Stock code: 3799

URL: <http://www.keyware.co.jp>

Representative director: Masahiro Mita, President & CEO

Contact: Keiji Ushirone, General Manager of Corporate Planning division and PR & IR Office

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Scheduled date of filing Quarterly Securities Report: February 9, 2018

Scheduled commencement date of dividend payout: —

Supplemental information for quarterly financial results: None

Schedule for quarterly shareholders meeting: None

(Amounts are rounded down to units of million yen)

**1. Summary of financial results for the third quarter of the fiscal year ending March 31, 2018
(April 1, 2017 – December 31, 2017)**

(1) Consolidated operating results

(Percentage figures indicate changes from the same quarter of the prior fiscal year)

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	¥million	%	¥million	%	¥million	%	¥million	%
3rd Quarter FY March 2018	11,598	11.2	78	—	134	—	131	—
3rd Quarter FY March 2017	10,428	-6.4	-337	—	-325	—	-353	—

(Note) Comprehensive income:

3rd Quarter FY March 2018: ¥132 million (— %)

3rd Quarter FY March 2017: ¥-488 million (— %)

	Net income per share		Diluted net income per share	
	¥		¥	
3rd Quarter FY March 2018	15.52		—	
3rd Quarter FY March 2017	-42.36		—	

(2) Consolidated financial position

	Total assets		Net assets		Ownership equity ratio	
	¥million		¥million		%	
3rd Quarter FY March 2018	8,800		5,962		67.8	
FY ended March 2017	9,113		5,816		63.8	

(Reference) Shareholders' Equity

3rd Quarter FY March 2018: ¥5,962 million

FY ended March 2017: ¥5,816 million

2. Dividends

	Annual dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
FY ended March 31, 2017	—	0.00	—	5.00	5.00
FY ending March 31, 2018	—	0.00	—	5.00	5.00
FY ending March 31, 2018 (projected)	—	—	—	7.00	7.00

(Note) Revision of the latest released dividend forecast: None

3. Projections for consolidated financial results for the fiscal year ending March 31, 2018

(April 1, 2017 – March 31, 2018)

(Percentage figures indicate changes from the prior fiscal year)

	Sales		Operating income		Ordinary income		Net income attributable to parent shareholders		Net income per share
	¥million	%	¥million	%	¥million	%	¥million	%	¥
Full Year	16,000	4.1	250	175.5	200	40.0	150	63.1	17.74

(Note) Revision of the latest released financial results forecast: None

4. Other information

- (1) Changes in the number of important subsidiaries during the period under review: None
(changes in the scope of consolidation due to change in the number of specified subsidiaries)
- (2) Application of special accounting treatment when preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, or revised presentation
 - i. Changes in accounting policies due to revisions to accounting standards, etc.: None
 - ii. Changes in accounting policies other than those in i.: None
 - iii. Changes in accounting estimates: None
 - iv. Revised presentation: None

(4) Ordinary shares issued (common stock)

- i. Ordinary shares issued at end of period
(including treasury stock)
- ii. Treasury stock issued at end of period
- iii. Average number of shares
(consolidated quarter results)

3rd Quarter FY March 2018	9,110,000	FY ended March 2017	9,110,000
3rd Quarter FY March 2018	607,599	FY ended March 2017	716,299
3rd Quarter FY March 2018	8,467,054	3rd Quarter FY March 2017	8,347,092

* This financial report is outside the scope of audit procedures.

* Disclaimer

The above forecasts are based on judgments made in accordance with information available at the time these materials were prepared, and contain numerous uncertainties. Changing conditions and other factors may cause actual results to differ from the results in these forecasts.