

**Summary of Consolidated Financial Results for
Interim of the Fiscal Year Ending March 31, 2018
[under Japanese GAAP]**

October 31, 2017

Company: Keyware Solutions Inc.

Stock Exchange Listings: TSE 2nd section

Stock code: 3799

URL: <http://www.keyware.co.jp>

Representative director: Masahiro Mita, President & CEO

Contact: Keiji Ushirone General Manager of Corporate Planning division and PR & IR Office

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Scheduled date of filing Quarterly Securities Report: November 10, 2017

Scheduled commencement date of dividend payout: —

Supplemental information for quarterly financial results: Yes

Schedule for quarterly shareholders meeting: Yes (For Institutional Investors)

(Amounts are rounded down to units of million yen)

1. Summary of financial results for the interim of the fiscal year ending March 31, 2018

(April 1, 2017 – September 30, 2017)

(1) Consolidated operating results

(Percentage figures indicate changes from the same quarter of the prior fiscal year)

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	¥million	%	¥million	%	¥million	%	¥million	%
Interim FY March 2018	7,415	7.2	-69	—	-67	—	-70	—
Interim FY March 2017	6,917	-6.7	-246	—	-246	—	-261	—

(Note) Comprehensive income:

Interim FY March 2018: ¥ -73 million (— %)

Interim FY March 2017: ¥ -405 million (— %)

	Net income per share	Diluted net income per share
	¥	¥
Interim FY March 2018	-8.34	—
Interim FY March 2017	-31.42	—

(2) Consolidated financial position

	Total assets	Net assets	Ownership equity ratio
	¥million	¥million	%
Interim FY March 2018	8,965	5,756	64.2
FY ended March 2017	9,113	5,816	63.8

(Reference) Shareholders' Equity

Interim FY March 2018: ¥ 5,756 million

FY ended March 2017: ¥ 5,816 million

2. Dividends

	Annual dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
	¥	¥	¥	¥	¥
FY ended March 31, 2017	—	0.00	—	5.00	5.00
FY ending March 31, 2018	—	0.00	—	5.00	5.00
FY ending March 31, 2018 (projected)	—	—	—	7.00	7.00

(Note) Revision of the latest released dividend forecast: None

3. Projections for consolidated financial results for the fiscal year ending March 31, 2018
 (April 1, 2017 – March 31, 2018)
 (Percentage figures indicate changes from the prior fiscal year)

Full Year	Sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	¥million	%	¥million	%	¥million	%	¥million	%	¥
	16,000	4.1	250	175.5	200	40.0	150	63.1	17.74

(Note) Revision of the latest released financial results forecast: None

4. Other information

- (1) Changes in the number of important subsidiaries during the period under review: None
 (changes in the scope of consolidation due to change in the number of specified subsidiaries)
- (2) Application of special accounting treatment when preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, or revised presentation
 - i. Changes in accounting policies due to revisions to accounting standards, etc.: None
 - ii. Changes in accounting policies other than those in i.: None
 - iii. Changes in accounting estimates: None
 - iv. Revised presentation: None

(4) Ordinary shares issued (common stock)

- i. Ordinary shares issued at end of period
 (including treasury stock)
- ii. Treasury stock issued at end of period
- iii. Average number of shares
 (consolidated quarter results)

Interim FY March 2018	9,110,000	FY ended March 2017	9,110,000
Interim FY March 2018	607,599	FY ended March 2017	716,299
Interim FY March 2018	8,449,283	Interim FY March 2017	8,336,718

* This financial report is outside the scope of audit procedures.

* Disclaimer

The above forecasts are based on judgments made in accordance with information available at the time these materials were prepared, and contain numerous uncertainties. Changing conditions and other factors may cause actual results to differ from the results in these forecasts.