

**Summary of Consolidated Financial Results for
the Third Quarter of the Fiscal Year Ending March 31, 2017
[under Japanese GAAP]**

Company: Keyware Solutions Inc. Stock Exchange Listings: TSE 2nd section
 Stock code: 3799 URL: <http://www.keyware.co.jp>
 Representative director: Masahiro Mita, President & CEO
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Scheduled date of filing Quarterly Securities Report: February 10, 2017
 Scheduled commencement date of dividend payout: —
 Supplemental information for quarterly financial results: None
 Schedule for quarterly shareholders meeting: None

(Amounts are rounded down to units of million yen)

1. Summary of financial results for the third quarter of the fiscal year ending March 31, 2017
 (April 1, 2016 – December 31, 2016)

(1) Consolidated operating results

(Percentage figures indicate changes from the same quarter of the prior fiscal year)

	Sales		Operating income		Ordinary income		Net income attributable to parent shareholders	
	¥million	%	¥million	%	¥million	%	¥million	%
3rd Quarter FY March 2017	10,428	-6.4	-337	—	-325	—	-353	—
3rd Quarter FY March 2016	11,139	-1.6	-327	—	-312	—	-374	—

(Note) Comprehensive income:

3rd Quarter FY March 2017: ¥-488 million (— %)

3rd Quarter FY March 2016: ¥-406 million (— %)

	Net income per share	Diluted net income per share
	¥	¥
3rd Quarter FY March 2017	-42.36	—
3rd Quarter FY March 2016	-45.28	—

(2) Consolidated financial position

	Total assets	Net assets	Ownership equity ratio
	¥million	¥million	%
3rd Quarter FY March 2017	8,180	5,347	65.4
FY ended March 2016	9,963	5,840	58.6

(Reference) Shareholders' Equity

3rd Quarter FY March 2017: ¥5,347 million

FY ended March 2016: ¥5,840 million

2. Dividends

	Annual dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
	¥	¥	¥	¥	¥
FY ended March 31, 2016	—	0.00	—	5.00	5.00
FY ending March 31, 2017	—	0.00	—		
FY ending March 31, 2017 (projected)				10.00	10.00

(Note) Revision of the latest released dividend forecast: None

3. Projections for consolidated financial results for the fiscal year ending March 31, 2017

(April 1, 2016 – March 31, 2017)

(Percentage figures indicate changes from the prior fiscal year)

	Sales		Operating income		Ordinary income		Net income attributable to parent shareholders		Net income per share
	¥million	%	¥million	%	¥million	%	¥million	%	¥
Full Year	17,700	10.7	500	689.3	420	227.6	370	454.8	44.50

(Note) Revision of the latest released financial results forecast: None

4. Other information

- (1) Changes in the number of important subsidiaries during the period under review: None
(changes in the scope of consolidation due to change in the number of specified subsidiaries)
- (2) Application of special accounting treatment when preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, or revised presentation
 - i. Changes in accounting policies due to revisions to accounting standards, etc.: Yes
 - ii. Changes in accounting policies other than those in i.: None
 - iii. Changes in accounting estimates: None
 - iv. Revised presentation: None

(4) Ordinary shares issued (common stock)

- i. Ordinary shares issued at end of period
(including treasury stock)
- ii. Treasury stock issued at end of period
- iii. Average number of shares
(consolidated quarter results)

3rd Quarter FY March 2017	9,110,000	FY ended March 2016	9,110,000
3rd Quarter FY March 2017	726,499	FY ended March 2016	799,599
3rd Quarter FY March 2017	8,347,092	3rd Quarter FY March 2016	8,265,400

* Implementation of quarterly review procedures

This summary of consolidated financial results is exempt from the quarterly review procedures based on Japan's Financial Instruments and Exchange Law. At the time when this summary of consolidated financial results was disclosed, the quarterly review procedures based on the Financial Instruments and Exchange Law had not been completed.

* Disclaimer

The above forecasts are based on judgments made in accordance with information available at the time these materials were prepared, and contain numerous uncertainties. Changing conditions and other factors may cause actual results to differ from the results in these forecasts.