

**Summary of Consolidated Financial Results for
Interim of the Fiscal Year Ending March 31, 2015
[under Japanese GAAP]**

October 31, 2014

Company: Keyware Solutions Inc.

Stock Exchange Listings: TSE 2nd section

Stock code: 3799

URL: <http://www.keyware.co.jp>

Representative director: Masahiro Mita, President & CEO

Contact: Keiji Ushirone, General Manager of Public Relations & Investor Relations Office

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Scheduled date of filing Quarterly Securities Report: November 12, 2014

Scheduled commencement date of dividend payout: —

Supplemental information for quarterly financial results: Yes

Schedule for quarterly shareholders meeting: Yes (For Institutional Investors)

(Amounts are rounded down to units of million yen)

1. Summary of financial results for the interim of the fiscal year ending March 31, 2015

(April 1, 2014 – September 30, 2014)

(1) Consolidated operating results

(Percentage figures indicate changes from the same quarter of the prior fiscal year)

	Sales		Operating income		Ordinary income		Net income	
	¥million	%	¥million	%	¥million	%	¥million	%
Interim FY March 2015	7,253	-9.0	-519	—	-525	—	-566	—
Interim FY March 2014	7,973	4.7	173	122.6	134	308.7	127	446.6

(Note) Comprehensive income:

Interim FY March 2015: ¥-469 million (—%)

Interim FY March 2014: ¥135 million (550.5%)

	Net income per share	Diluted net income per share
	¥	¥
Interim FY March 2015	-69.22	—
Interim FY March 2014	15.09	—

(2) Consolidated financial position

	Total assets	Net assets	Ownership equity ratio
	¥million	¥million	%
Interim FY March 2015	8,873	5,211	58.7
FY ended March 2014	9,424	5,764	61.2

(Reference) Shareholders' Equity

Interim FY March 2015: ¥5,211 million

FY ended March 2014: ¥5,764 million

2. Dividends

	Annual dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
	¥	¥	¥	¥	¥
FY ended March 31, 2014	—	0.00	—	10.00	10.00
FY ending March 31, 2015	—	0.00	—	10.00	10.00
FY ending March 31, 2015 (projected)	—	—	—	10.00	10.00

(Note) Revision of the latest released dividend forecast: None

3. Projections for consolidated financial results for the fiscal year ending March 31, 2015

(April 1, 2014 – March 31, 2015)

(Percentage figures indicate changes from the prior fiscal year)

	Sales		Ordinary income		Net income		Net income per share
	¥million	%	¥million	%	¥million	%	¥
Full Year	18,000	4.7	500	36.2	410	70.8	50.43

(Note) Revision of the latest released financial results forecast: None

4. Other information

- (1) Changes in the number of important subsidiaries during the period under review: None
(changes in the scope of consolidation due to change in the number of specified subsidiaries)
- (2) Application of special accounting treatment when preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, or revised presentation
 - i. Changes in accounting policies due to revisions to accounting standards, etc.: Yes
 - ii. Changes in accounting policies other than those in i.: None
 - iii. Changes in accounting estimates: None
 - iv. Revised presentation: None

(4) Ordinary shares issued (common stock)

- i. Ordinary shares issued at end of period
(including treasury stock)
- ii. Treasury stock issued at end of period
- iii. Average number of shares
(consolidated quarter results)

Interim FY March 2015	9,110,000	FY ended March 2014	9,110,000
Interim FY March 2015	906,199	FY ended March 2014	943,899
Interim FY March 2015	8,185,087	Interim FY March 2014	8,421,009

* Implementation of quarterly review procedures

This summary of consolidated financial results is exempt from the quarterly review procedures based on Japan's Financial Instruments and Exchange Law. At the time when this summary of consolidated financial results was disclosed, the quarterly review procedures based on the Financial Instruments and Exchange Law had not been completed.

* Disclaimer

The above forecasts are based on judgments made in accordance with information available at the time these materials were prepared, and contain numerous uncertainties. Changing conditions and other factors may cause actual results to differ from the results in these forecasts.