

**Summary of Consolidated Financial Results for
Interim of the Fiscal Year Ending March 31, 2013
[under Japanese GAAP]**

October 31, 2012

Company: Keyware Solutions Inc.

Stock Exchange Listings: TSE 2nd section

Stock code: 3799

URL: <http://www.keyware.co.jp>

Representative director: Masahiro Mita, President & CEO

Contact: Shigetoshi Yako, Director/Executive Vice President

Tel: (03)3290-1111

Scheduled date of filing Quarterly Securities Report: November 14, 2012

Scheduled commencement date of dividend payout: —

Supplemental information for quarterly financial results: Yes

Schedule for quarterly shareholders meeting: Yes (For Institutional Investors)

(Amounts are rounded down to units of million yen)

1. Summary of financial results for the interim of the fiscal year ending March 31, 2013

(April 1, 2012 – September 30, 2012)

(1) Consolidated operating results

(Percentage figures indicate changes from the same quarter of the prior fiscal year)

| | Sales | | Operating income | | Ordinary income | | Net income | |
|-----------------------|----------|-------|------------------|---|-----------------|---|------------|---|
| | ¥million | % | ¥million | % | ¥million | % | ¥million | % |
| Interim FY March 2013 | 7,617 | 10.7 | 78 | — | 32 | — | 23 | — |
| Interim FY March 2012 | 6,879 | -10.0 | -265 | — | -303 | — | -355 | — |

(Note) Comprehensive income:

Interim FY March 2013: ¥20 million (—%)

Interim FY March 2012: ¥-361 million (—%)

| | Net income per share | Diluted net income per share |
|-----------------------|----------------------|------------------------------|
| | ¥ | ¥ |
| Interim FY March 2013 | 2.55 | — |
| Interim FY March 2012 | -39.05 | — |

(2) Consolidated financial position

| | Total assets | Net assets | Ownership equity ratio |
|-----------------------|--------------|------------|------------------------|
| | ¥million | ¥million | % |
| Interim FY March 2013 | 9,154 | 5,364 | 58.6 |
| FY ended March 2012 | 9,149 | 5,343 | 58.4 |

(Reference) Shareholders' Equity

Interim FY March 2013: ¥5,364 million

FY ended March 2012: ¥5,343 million

2. Dividends

| | Annual dividends per share | | | | |
|--------------------------------------|----------------------------|-------------|-------------|-------------|-----------|
| | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter | Full Year |
| | ¥ | ¥ | ¥ | ¥ | ¥ |
| FY ended March 31, 2012 | — | 2.00 | — | 0.00 | 2.00 |
| FY ending March 31, 2013 | — | 0.00 | — | — | — |
| FY ending March 31, 2013 (projected) | — | — | — | 6.00 | 6.00 |

(Note) Revision of the latest released dividend forecast: None

3. Projections for consolidated financial results for the fiscal year ending March 31, 2013

(April 1, 2012 – March 31, 2013)

(Percentage figures indicate changes from the same quarter of the prior fiscal year)

| | Sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|-----------|----------|-----|------------------|---|-----------------|---|------------|---|----------------------|
| | ¥million | % | ¥million | % | ¥million | % | ¥million | % | ¥ |
| Full Year | 15,960 | 3.6 | 520 | — | 390 | — | 338 | — | 37.10 |

(Note) Revision of the latest released dividend forecast: None

4. Other information

- (1) Changes in the number of important subsidiaries during the period under review: None
(changes in the scope of consolidation due to change in the number of specified subsidiaries)
- (2) Application of special accounting treatment when preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, or revised presentation
 - i. Changes in accounting policies due to revisions to accounting standards, etc.: Yes
 - ii. Changes in accounting policies other than those in i.: None
 - iii. Changes in accounting estimates: Yes
 - iv. Revised presentation: None

(Note) Starting with the 1st quarter, the depreciation method was changed, corresponding to the “case where an accounting policy change is indistinguishable from a change in accounting estimates.”

(4) Ordinary shares issued (common stock)

- i. Ordinary shares issued at end of period
(including treasury stock)
- ii. Treasury stock issued at end of period
- iii. Average number of shares
(consolidated quarter results)

| | | | |
|--------------------------|-----------|--------------------------|-----------|
| Interim FY March 2013 | 9,110,000 | FY ended March 2012 | 9,110,000 |
| Interim FY March 2013 | 30 | FY ended March 2012 | 30 |
| Interim FY March 2013 | 9,109,970 | Interim FY March 2012 | 9,109,970 |

* Implementation of quarterly review procedures

This summary of consolidated financial results is exempt from the quarterly review procedures based on Japan’s Financial Instruments and Exchange Law. At the time when this summary of consolidated financial results was disclosed, the quarterly review procedures based on the Financial Instruments and Exchange Law had not been completed.

* Disclaimer

The above forecasts are based on judgments made in accordance with information available at the time these materials were prepared, and contain numerous uncertainties. Changing conditions and other factors may cause actual results to differ from the results in these forecasts.