



Summary of Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2010

January 29, 2010

Company: Keyware Solutions Inc.

Stock Exchange Listings: TSE 2nd section

Stock code: 3799

URL: <http://www.keyware.co.jp>

Representative director: Tetsuji Nakashima, President & CEO

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Securities report filing date (scheduled): February 12, 2010

Dividend payout date (scheduled): —

(Amounts are rounded down to units of million yen)

1. Summary of financial results for the third quarter of the fiscal year ending March 31, 2010

(April 1, 2009 – December 31, 2009)

(1) Consolidated operating results

(Percentage figures indicate changes from the same quarter of the prior fiscal year.)

	Sales		Operating income		Ordinary income		Net income	
	¥million	%	¥million	%	¥million	%	¥million	%
3rd Quarter FY March 2010	11,927	-23.9	-825	—	-820	—	-887	—
3rd Quarter FY March 2009	15,665	—	-548	—	-595	—	-549	—

	Net income per share		Diluted net income per share	
	¥		¥	
3rd Quarter FY March 2010	-97.44		—	
3rd Quarter FY March 2009	-60.31		—	

(2) Consolidated financial position

	Total assets	Net assets	Ownership equity ratio	Net assets per share
	¥million	¥million	%	¥
3rd Quarter FY March 2010	9,925	6,596	66.5	724.12
FY ended March 2009	11,075	7,612	68.7	835.63

(Reference) Shareholders' Equity

3rd Quarter FY March 2010: ¥6,596 million

FY ended March 2009: ¥7,612 million

2. Dividends

	Dividends per share				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Full Year
	¥				
FY ended March 2009	—	5.00	—	10.00	15.00
FY ending March 2010	—	5.00	—		
FY ending March 2010 (projected)				0.00	5.00

(Note) Changes in dividends estimated for this period: Yes

3. Projections for consolidated financial results for the fiscal year ending March 31, 2010

(April 1, 2009 – March 31, 2010)

(Percentage figures indicate changes from the corresponding periods a year earlier)

	Sales		Operating income		Ordinary income		Net income		Net income per share
	¥million	%	¥million	%	¥million	%	¥million	%	¥
Full Year	17,400	-25.1	-770	—	-730	—	-810	—	-88.91

(Note) Changes in consolidated results estimated for this period: Yes

4. Other information

- (1) Changes in the number of important subsidiaries during the period (changes in the scope of consolidation due to change in the number of specified subsidiaries): None
- (2) The Company uses simplified accounting methods: Yes
- (3) Changes in accounting disposal principles, procedures, and publication methods relating to the creation of consolidated financial statements (recorded as changes to significant items forming the basis for the creation of the consolidated financial statement).
 - i. Changes in accounting principles applied: Yes
 - ii. Other changes: None
- (4) Ordinary shares issued
 - i. Ordinary shares issued at end of period (including treasury stock)

3rd Quarter FY March 2010:	9,110,000
FY ended March 2009:	9,110,000
 - ii. Treasury stock issued at end of period

3rd Quarter FY March 2010:	30
FY ended March 2009:	30
 - iii. Average number of shares (Consolidated quarter results)

3rd Quarter FY March 2010:	9,109,970
3rd Quarter FY March 2009:	9,109,970

* Disclaimer

1. The Company has made revisions to its business forecasts for the fiscal year ending March 31, 2010, which were announced on September 30, 2009.
2. The above forecasts are based on judgments made in accordance with information available at the time these materials were prepared, and contain numerous uncertainties. Changing conditions and other factors may cause actual results to differ from the results in these forecasts.