



Summary of Interim Results for the Fiscal Year Ending March 31, 2008

Company: Keyware Solutions Inc.

Stock code: 3799

Representative director: Hiroshi Hattanda, President

Contact: Shigetoshi Yako, Head of Management Control Office

Half-year data report release date (scheduled): November 30, 2007

Dividend payout date (scheduled): December 6, 2007

October 30, 2007

Stock Exchange Listings: JASDAQ

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(Amounts are rounded down to units of million yen)

1. Consolidated Interim September 30 results for the fiscal year ended March 31, 2007

(April 1, 2007 – September 30, 2007)

(1) Consolidated operating results (Percentage figures indicate changes from the prior fiscal year.)

	Sales		Operating income		Ordinary income		Net income	
	¥million	%	¥million	%	¥million	%	¥million	%
Interim September 30, 2007	9,480	17.0	265	26.4	231	70.2	78	28.0
Interim September 30, 2006	8,101	-2.0	210	-44.3	135	-61.9	61	-85.4
FY ended March 31, 2007	20,006	—	824	—	840	—	548	—

	Net income per share	Diluted net income per share
	¥	¥
Interim September 30, 2007	8.65	—
Interim September 30, 2006	8.16	—
FY ended March 31, 2007	63.09	—

(Reference) Equity in earnings:

Interim September 30, 2007: -¥15 million

Interim September 30, 2006: ¥16 million

Fiscal year ended March 31, 2007: ¥122 million

(2) Consolidated financial position

	Total assets	Net assets	Ownership equity ratio	Net assets per share
	¥million	¥million	%	¥
Interim September 30, 2007	10,482	7,736	73.8	849.20
Interim September 30, 2006	10,615	7,355	69.3	807.46
FY ended March 31, 2007	11,114	7,806	70.2	856.94

(Reference) Ownership equity:

Interim September 30, 2007: ¥7,736 million

Interim September 30, 2006: ¥7,355 million

Fiscal year ended March 31, 2007: ¥7,806 million

(3) Consolidated cash flows

	Operating cash flows	Investing cash flows	Financing cash flows	Cash and cash equivalents at the end of the period
	¥million	¥million	¥million	¥million
Interim September 30, 2007	263	35	-385	1,139
Interim September 30, 2006	-175	-263	661	932
FY ending March 31, 2007	-78	227	366	1,225

2. Dividends

Record dated	Dividends per share		
	End of first-half	Fiscal-year end	FY
	¥	¥	¥
FY ended March 31, 2007	5.00	15.00	20.00
FY ending March 2008	5.00	—	15.00
FY ending March 2008 (projected)	—	10.00	

3. Projections for consolidated financial results for the fiscal year ending March 31, 2008

(April 1, 2007 – March 31, 2008)

(Percentage figures indicate changes from the corresponding periods a year earlier)

	Sales		Operating income		Ordinary income		Net income		Net income per share
	¥million	%	¥million	%	¥million	%	¥million	%	¥
Full year	21,400	7.0	927	12.5	959	14.2	480	-12.4	52.68